


Medicare

 **MEDICARE HEALTH INSURANCE**

Name/Nombre
JOHN L SMITH

Medicare Number/Número de Medicare
1EG4-TE5-MK72

Entitled to/Con derecho a	Coverage starts/Cobertura empieza
HOSPITAL (PART A)	03-01-2016
MEDICAL (PART B)	03-01-2016

Medicare Part A

INPATIENT Hospitalization



****Skilled Nursing*** **(not custodial or long-term care)**



****Home Health Care***



****Hospice Care***



Monthly Premium = Typically \$0

***You must meet certain conditions to get these benefits**

Medicare Beneficiaries Need Protection!

Part A – Hospital Insurance

DAYS OF CARE

	Days 1-60	Days 61-90	Days 91-150	Days 21-100
Year Benefit Period Began	Inpatient Hospital Deductible	Inpatient Hospital Coinsurance	Lifetime Reserve Coinsurance	Skilled Nursing Facility Coinsurance
2024	1,632.00	\$408.00	\$816.00	\$204.00
	per benefit period	per day	per day	per day
Out of Pocket	\$1632.00 <i>Up to 5 times/year</i>	UP TO \$12,240	UP TO \$48,960	UP TO \$16,320

Medicare Part B

OUTPATIENT Services

Office Visits



***E.R.
Urgent Care***



Surgeons



***Radiology
Labs***



Ambulance



Monthly Premium: \$174.70

Medicare Part B

If your yearly income in 2022 (for what you pay in 2024) was		Income Related Monthly Adjustment
File individual tax return	File joint tax return	
\$103,000 or less	\$206,000 or less	\$174.70
above \$103,000 up to \$129,000	above \$206,000 up to \$258,000	\$244.60
above \$129,000 up to \$161,000	above \$258,000 up to \$322,000	\$349.40
above \$161,000 up to \$193,000	above \$322,000 up to \$386,000	\$454.20
above \$193,000 and less than \$500,000	above \$386,000 and less than \$750,000	\$559.00
\$500,000 or above	\$750,000 or above	\$594.00

For additional information visit [Medicare.gov](https://www.Medicare.gov)



Part B Medical Insurance

	Annual Deductible Covered Services	Coinsurance Covered Services
2024	\$240.00	20% of Approved Amount

History of Medicare Assignment

2015	997,700,000 Claims Submitted	99.5% Accepted by Medicare Assignment
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On all Medicare-covered expenses, a doctor or other health care provider may agree to accept Medicare “assignment”. This means the patient will not be required to pay any of the expenses in excess of Medicare’s “approved” charge. The patient pays only 20% of the “approved” charge not paid by Medicare.

Physicians who do not accept assignment of a Medicare claim are limited as to the amount they can charge for the covered services. In 2006, the most a physician can charge for services covered by Medicare is 115% of the fee schedule amount for non-participating physicians.

Medigap Plans (Medicare Supplements)

Medicare eligibility date begins ON or AFTER 1/1/2020

Benefits	A	B	D	G*	K	L	M	N**
Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used)	100%	100%	100%	100%	100%	100%	100%	100%
Medicare Part B coinsurance or copayment	100%	100%	100%	100%	50%	75%	100%	★ ★
Blood (first 3 pints)	100%	100%	100%	100%	50%	75%	100%	100%
Part A Hospice care coinsurance or copayment	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care coinsurance			100%	100%	50%	75%	100%	100%
Medicare Part A deductible		100%	100%	100%	50%	75%	50%	100%
Medicare Part B deductible								
Medicare Part B excess charges				100%				
Foreign travel emergency (up to plan limits)			80%	80%			80%	80%

*Plan G also offers a high-deductible plan in some states. If you choose this option, this means you must pay for Medicare-covered costs (coinsurance, copayments, deductibles) up to the deductible amount of \$2,370 in 2021 before your policy pays anything.

Out-of-pocket limit in 2023	\$6,940	\$3,470	Guarantee Issue Plans for those that qualify

**Plan N pays 100% of Part B coinsurance, except for a copayment of up to \$20 for some office visits and up to \$50 copayment for emergency room visits that don't result in an inpatient admission.

Medicare Part D



Lower Drug Costs

Protect against Higher Costs

Understand the Penalty

Plans have formularies

You may be able to get help paying your prescription drug costs.

	Monthly Income Is Less Than	Total Assets Are Less Than
Individuals	\$1,843	\$16,660
Married Couples	\$2,485	\$33,240

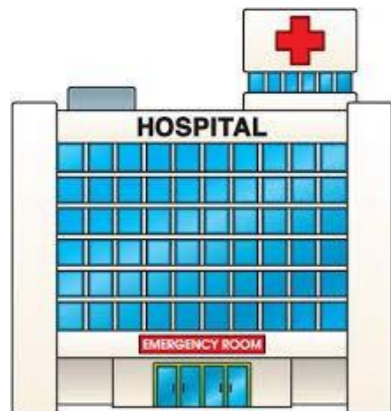
Medicare Part D

If your yearly income in 2022 (for what you pay in 2024) was		Income Related Monthly Adjustment
File individual tax return	File joint tax return	
\$103,000 or less	\$206,000 or less	\$0
above \$103,000 up to \$129,000	above \$206,000 up to \$258,000	\$12.90 + plan premium
above \$129,000 up to \$161,000	above \$258,000 up to \$322,000	\$33.30 + plan premium
above \$161,000 up to \$193,000	above \$322,000 up to \$386,000	\$53.80 + plan premium
above \$193,000 and less than \$500,000	above \$386,000 and less than \$750,000	\$74.20 + plan premium
\$500,000 or above	\$750,000 or above	\$81.00 + plan premium

For additional information visit [Medicare.gov](https://www.Medicare.gov)



Medicare Advantage



**MEDICARE
PART A**



**MEDICARE
PART B**



**MEDICARE
PART D**

Hospital

Doctors

Pharmacy

ONE PLAN ~ ONE CARD

Medicare Advantage

**Additional Benefits not included
in Original Medicare**



And more. See your plan for details.

Source: [medicare.gov](https://www.medicare.gov)

What Coverage is Best For You?

Original Medicare Plan

**Part A
(Hospital)**

**Part B
(Medical)**

Medicare provides this coverage. Part B is optional. You have your choice of doctors. Your costs may be higher than in Medicare Advantage Plans

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**Medigap Policy
(Medicare Supplement Insurance)**

You can choose to buy this private coverage (or an employer/union may offer similar coverage) to fill in gaps in Part A and Part B coverage. Costs vary by policy and company.

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**Part D
(Prescription Drug Coverage)**

You can choose this coverage. Private companies approved by Medicare run these plan. Plans cover different drugs. Medically necessary drugs must be covered.

OR

**Medicare Advantage Plans
like
HMO's, PPO's and PFFS**

Called "Part C" this option combines your Part A (Hospital) and Part B (Medical)

Private insurance companies approved by Medicare provide this coverage. Generally, you must see doctors in the plan. Your costs may be lower than in the Original Medicare Plan, and you may get extra benefits.

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**Part D
(Prescription Drug Coverage)**

Most Part C plans cover prescription drugs. If they don't, you may be able to choose this coverage. Plans cover different drugs. Medically necessary drugs must be covered.

When To Call Me About Medicare??

3 Months before you turn 65

**** Medicare may or may not be your best option at age 65. After 5 minutes of talking we can determine your best route based on when you're looking to retire, existing coverage and spouse's age.**

Laura Weiler
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